

The Hong Kong Telegraph

NEW SERIES No. 5734

號三初月三年四十三緒光

FRIDAY, APRIL 11, 1908

五拜禮

號三月四年四港香

五拜禮

Banks.

YOKOHAMA SPECIE BANK, LIMITED.

CAPITAL PAID-UP.....Yen 24,000,000
RESERVE FUNDS....." 15,120,000

Head Office—YOKOHAMA

Branches and Agencies.

TOKIO. CHEFOO.
KOBE. TIENTSIN.
OSAKA. PEKIN.
NAGASAKI. NEWOHWANG.
LONDON. DALNY.
LYONS. PORT ARTHUR.
NEW YORK. ANTUNG.
SAN FRANCISCO. LIOYANG.
HONOLULU. KIOKSEN.
BOMBAY. TIE-LING.
SHANGHAI. CHANG-CHUN.
HANKOW.

HONGKONG—INTEREST ALLOWED.
On Current Account at the rate of 1 per cent.
per Annum on the Daily Balance.

On fixed deposit:—
For 12 months.....5% p.a.
" 6 ".....4% " "
" 3 ".....3% " "
TAKEO TAKAMIOHI,
Manager.

Hongkong, 23rd March, 1908. [23]

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES
IN CHINA, THE PHILIPPINE ISLANDS AND
THE REPUBLIC OF PANAMA.

CAPITAL PAID UP.....GOLD \$3,250,000
ABOUT MEX \$7,222,222
RESERVE FUND.....GOLD \$3,250,000
ABOUT MEX \$7,222,222

HEAD OFFICE:
60 WALL STREET, NEW YORK.

LONDON OFFICE:
THREEDNEEDLE HOUSE, E.C.

LONDON BANKERS:
BANK OF ENGLAND.

NATIONAL PROVINCIAL BANK OF
ENGLAND, LIMITED.

THE CAPITAL AND COUNTIES BANK, LTD.

BRANCHES AND AGENTS ALL OVER THE
WORLD.

THE Corporation transacts every Description
of Banking and Exchange Business,
receives Money in Current Account at the
rate of 2% per annum on daily balances and accepts
Fixed Deposits at the following rates:—

For 12 months 4% per cent. per annum.
" 6 " 3% " "
" 3 " 2% " "

No. 9, Queen's Road Central,
Hongkong.

W. M. ANDERSON,
Manager.

Hongkong, 12th March, 1908. [25]

NEDERLANDSCHE HANDEL- MAATSCHAPPIJ.

(Netherlands Trading Society.)

ESTABLISHED 1824.

PAID-UP CAPITAL Fl. 45,000,000 (L3,750,000).
RESERVE FUND Fl. 5,378,375
(about L448,000).

Head Office—AMSTERDAM.

Head Agency—BATAVIA.

BRANCHES:—Singapore, Penang, Shanghai,
Rangoon, Samang, Sourabaya, Cheribon,
Tagal, Penclong, Pasorean, Tjilatjap,
Padang, Medan (Deli), Palembang, Kota-
Radja (Acheen), Bandjermasin.

Correspondents at Macassar, Bombay, Colombo,
Madras, Pondicherry, Calcutta, Bangkok,
Saigon, Haiphong, Hanoi, Amoy,
Yokohama, Kobe, Melbourne, Sydney,
New York, San Francisco, &c.

LONDON BANKERS:
THE UNION OF LONDON AND SMITHS
BANK, LIMITED.

THE Bank buys and sells and receives for
collection Bills of Exchange, issues
letters of credit on its Branches and correspondents
in the East, on the Continent, in
Great Britain, America, and Australia, and
transacts banking business of every description.

INTEREST ALLOWED.
On Current Accounts 2% per annum on daily
balances.

Fixed Deposits 12 months 4% per annum.
Do. 6 do. 3% do.
Do. 3 do. 2% do.

J. L. VAN HOUTEN,
Agent.

Hongkong, 18th November, 1907. [26]

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL.....\$15,000,000
RESERVE FUNDS....." 15,500,000

STERLING.....\$1,500,000 at 2%—\$11,000,000
SILVER.....\$15,500,000

RESERVE LIABILITY OF PROPRIETORS.....\$15,000,000

COURT OF DIRECTORS:

Hon. Mr. Henry Keswick, Chairman.
E. Goetz, Esq., Deputy Chairman.

E. G. Barrett, Esq. E. Shellim, Esq.
G. F. Frieland, Esq. R. Shawan, Esq.
A. Fuchs, Esq. H. A. W. Slade, Esq.
C. S. Gubbay, Esq. H. E. Tomkins, Esq.
O. R. Leesmann, Esq.

CHIEF MANAGER:
Hongkong—J. R. M. SMITH

MANAGER:
Shanghai—H. E. R. HUNTER.

LONDON BANKERS—LONDON AND COUNTY
BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED.
On Current Account at the rate of 2 per Cent.
per Annum on the daily balance.

ON FIXED DEPOSITS:
For 12 months, 2% per Cent. per Annum.
For 6 months, 1% per Cent. per Annum.
For 3 months, 1% per Cent. per Annum.

J. R. M. SMITH,
Chief Manager.

Hongkong, 27th March, 1908. [24]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted
by the HONGKONG AND SHANGHAI
BANKING CORPORATION. Rules may be
obtained on application.

INTEREST on deposits is allowed at 2% PER
CENT. per annum.

Depositors may transfer at their option
balances of \$100 or more to the HONGKONG AND
SHANGHAI BANK to be placed on FIXED
DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI
BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.

Hongkong, 12th January, 1907. [28]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE—LONDON.

PAID-UP CAPITAL.....£1,400,000
RESERVE FUND.....£1,475,000
RESERVE LIABILITIES OF PROPRIETORS.....£1,400,000

INTEREST ALLOWED ON CURRENT
ACCOUNT at the rate of 3 per cent. per
annum on the Daily Balances.

On Fixed Deposits for 12 months, 4 per cent.
" 6 " 3 " "
" 3 " 2 " "

JOHN ARMSTRONG,
Manager.

Hongkong, 6th January, 1908. [29]

DEUTSCHE ASIATISCHE BANK.

CAPITAL FULLY PAID-UP.....Sh. Taels 7,500,000

HEAD OFFICE—SHANGHAI.
BOARD OF DIRECTORS: BERLIN.

BRANCHES:
Berlin, Calcutta, Hamburg, Hankow,
Kobe, Peking, Singapore, Tientsin,
Tientsin, Tientsin, Yokohama.

FOUNDED BY THE FOLLOWING BANKS AND
BANKERS:
Koenigliche Seehandlung (Preussische
Staatsbank)
Direction der Disconto-Gesellschaft
Deutsche Bank
S. Bleichroeder
Berliner Handels-Gesellschaft
Bank fuer Handel und Industrie
Robert Warshawsky & Co.
Mendelssohn & Co.
M. A. von Rothschild & Soehne, Frankfurt
Jacob S. H. Stern
Norddeutsche Bank in Hamburg, Hamburg
Sal. Oppenheim jr. & Co., Koeln
Bayerische Hypothek und Wechselbank,
Muenchen.

LONDON BANKERS:
Messrs. N. M. ROTHSCHILD & SONS,
THE UNION OF LONDON AND SMITHS BANK,
LIMITED.

DEUTSCHE BANK (BERLIN), LONDON AGENTS.
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.
DEPOSITS received on terms which may be
obtained on application. Every description of
Banking and Exchange business transacted.

A. KOEHN,
Manager.

Hongkong, 4th December, 1907. [30]

PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

FOR.....

MARSEILLES and LONDON.....

MARSEILLES, LONDON and
ANTWERP VIA SINGAPORE, PENANG, COLOM-
BO and PORT SAID.....

SHANGHAI, MOJI, KOBE and JAPAN.....

YOKOHAMA.....

or Further Particulars, apply to
F. J. ABBOTT,
Acting Superintendent.

Hongkong, 31st March 1908. [7]

Intimations.

LANE, CRAWFORD & CO.

FINEST GROUND

COFFEE

IN 1lb. TINS.

ROASTED & GROUND ON OUR
PREMISES.

We Guarantee the Absolute Purity of our
Coffee which contains Genuine MOCHA
and JAVA Beans only.

FRESH GROUND DAILY.

LANE, CRAWFORD & CO. [38]

DOW'S PORTS.

Armada.....\$32.00 Per Dozen.

Royal Dry.....27.00 "

Invalid.....25.00 "

SOLE AGENTS:

CALDBECK, MACGREGOR & CO.,
WINE AND SPIRIT MERCHANTS,
15, Queen's Road Central.

Hongkong, 6th March, 1908. [140]

THE CITY OF PARIS.

PARISIAN DRESSMAKERS AND COURT MILLINERS,
2, PEDDER STREET, MADAME FLINT, MANAGERESS.

Just Unpacked from Paris ex s.s. "Tonkin"

A LARGE LOT OF

NEW SPRING GOODS. [41]

CHAMPAGNE.

G. H. MUMM & CO.

THE MOST POPULAR WINE

Can be had in the following qualities:

EXTRA DRY (Gout American).

BRUT (Cordon Rouge).

Sales in the United States exceed the total of
all other Brands.

Served in all Clubs and First-class Hotels,
and obtainable at all Wine Merchants in the
Colony, and from Shewan, Tomes & Co. sole
agents.

Shipping—Steamers.

HONGKONG, CANTON, MACAO

AND

WEST RIVER STEAMERS.

JOINT SERVICE OF
THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,
AND THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM" 2,303 Tons, "POWAN" 2,338 Tons, "FATSHAN" 2,260 Tons,
"KINSHAN" 1,995 Tons, "HEUNGSHAN" 1,998 Tons.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), 10 P.M.
(Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M. and 5:30 P.M. (Sunday excepted).

The S.S. "POWAN" will leave Hongkong every Monday, Wednesday and Friday at
9 P.M. from the Company's Wing Lok Street Wharf, returning from Canton every Tuesday,
Thursday and Saturday at 5 P.M.

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River.
Special attention is drawn to their Superior Saloon and Cabin Accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "SUI-AN" 1,651 Tons, and "SUI-TAI" 1,651 Tons.

Departures from Hongkong to Macao on week days at 8 A.M. from the Company's Wing
Lok Street Wharf and at 2 P.M. from the Company's Wharf.

On Sundays Special Cheap Excursions at per particulars at foot.

Departures from Macao to Hongkong on week days at 7:30 A.M. and 2 P.M.

JOINT SERVICE OF
HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,
THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION
COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM" 588 Tons, and "NANNING" 569 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and
Friday, at about 8 A.M. and the other leaves Wuchow for Canton on the same days at 8:30 A.M.
Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are
lighted throughout by electricity.

EXCURSION TO MACAO.

On SUNDAYS, the Company's Steamship "SUI-AN" will depart from the Company's
Wing Lok Street Wharf at 9 A.M. Returning from Macao at 5 P.M.

Popular Excursion Rates as usual.

N.B.—The Company also runs a steamer from Macao on Sunday morning at 7:30 A.M. and
from Hongkong at 1 P.M. from the Company's Wing Lok Street Wharf. This steamer connects
with the returning steamer from Macao.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LD.,
HOTEL MANSIONS, (FIRST FLOOR),
opposite the Hongkong Hotel. [6]

Hotels.

KOWLOON HOTEL,

HONGKONG.

NEEDS NO ADVERTISING.

World-Wide Reputation. The only First-class Hotel in Kowloon.

Most Charming and Popular Resort in the Colony.

Electric Lights, Fans and Call Bells.

Bath Rooms attached to Each Room.

Unrivalled for Comfort and Cuisine. Thoroughly Up to Date with Every Modern
Luxury.

Billiards and Bowling Alleys.

Moderate Terms and No Extras.

Modern Management.

Telephone No. 84.

O. E. OWEN,
Proprietor.

VICTORIA HOTEL, (TELEGRAMS—VICTORIA—SHAMEN) SHAMEN, CANTON.

ON THE BRITISH CONCRESSION.

Manager.

MACAO HOTEL, (TELEGRAMS—FARMER—MACAO) MACAO, CHINA.

IN THE CENTRE OF THE PRIMA GRANDE.

Both Hotels Electrically Lighted and Under Experienced
EUROPEAN MANAGEMENT.

EVERY COMFORT AND CONVENIENCE FOR RESIDENTS AND
TOURISTS.

W. W. YARNEY, Proprietor.

HOTEL CRAIGIEBURN.

CLARK & CO., 111, PRINCE STREET, THE PRIMA GRANDE, MACAO.

For Terms apply to the Manager.

Hotels.

HONGKONG HOTEL.

FIRST CLASS AND UP-TO-DATE.

Military Band during dinner on Saturday Nights.

Hongkong, 21st June, 1907. [1]

A. F. DAVIES,
Manager.

CONNAUGHT HOTEL,

HONGKONG.

A FIRST-CLASS EUROPEAN HOTEL

SITUATED IN THE MAIN STREET NEAR THE BANKS AND PRINCIPAL OFFICES.

STRICTLY EUROPEAN MANAGEMENT.

Wines and Spirits of the very Best Quality.

Bath to Every Room.

Hot and Cold Water Throughout.

Hotel Lunch Meets all Steamers.

Special Terms for Tourists and Parties or Families.

For Terms apply to THE MANAGER & AGENT.

Wm. Powell, Ltd.,
ALEXANDRA BUILDINGS.

Ladies' Millinery Department.

THIS WEEK:

SPECIAL SHOW LADIES' MILLINERY.

Latest Shapes, Prevailing Styles.

NEW CREATIONS FROM PARIS AND LONDON.

Now Showing in the Millinery Department.

WM. POWELL, LTD.,
Des Voeux Road,
28, Queen's Road,
HONGKONG.

Public Companies

UNION INSURANCE SOCIETY OF CANTON, LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE is hereby given that the THIRTY-FIFTH ANNUAL MEETING OF THE SOCIETY will be held at its Head Office, No. 2, Queen's Buildings, Hongkong, on THURSDAY, the 23rd April, 1908, at Noon, for the purpose of receiving the Report of the Directors together with the Statement of Accounts for the year ending 31st December, 1907, and of declaring Dividends.

The TRANSFER BOOKS of the Society will be CLOSED from 13th April to the 23rd April, both days inclusive.

By Order of the Board,
C. MONTAGUE EDE,
Secretary.
Hongkong, 16th March, 1908. [355]

THE CHINA TRADERS' INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE is hereby given that the FORTY-SECOND ANNUAL MEETING OF SHAREHOLDERS in the above Company will be held at the Head Office, No. 2, Queen's Buildings, Hongkong, on THURSDAY, the 23rd April, 1908, at 12.30 P.M., for the purpose of receiving the Report of the Directors together with the Statement of Accounts for the year ending 31st December, 1907, and of declaring Dividends.

The TRANSFER BOOKS of the Company will be CLOSED from the 9th April to the 23rd April, both days inclusive.

By Order of the Board of Directors,
C. MONTAGUE EDE,
Secretary.
Hongkong, 26th March, 1908. [356]

Notices of Firms.

NOTICE.

THE Interest and Responsibility of Mr. JAMES ORANGE in our firm Ceased this day.

LEIGH & ORANGE.
Hongkong, 31st March, 1908. [377]

NOTICE.

MR. ALBERT EDWIN GRIFFIN, Assoc. M. Inst. C.E., is from May 1st, 1908, admitted a Partner in our Firm, which we will continue to carry on the business of Civil Engineers, Architects and Surveyors as heretofore, under the style of LEIGH & ORANGE.

LEIGH & ORANGE.
Hongkong, 31st March, 1908. [378]

REMOVAL NOTICE.

WE have REMOVED our OFFICES to HUT L MANSIONS, 3RD FLOOR, SPERRY FLOUR COMPANY, Hongkong, 28th March, 1908. [366]

NOTICE.

THE Interest and Responsibility of Mr. ALEXANDER GEORGE WOOD in our firm in Hongkong and China ceased on 31st March, 1908.

Mr. JOHN WHITE COOPER BONNAR was admitted a Partner in our Firm in Hongkong and China on this date.

Mr. CHARLES GORDON STEWART MACKIE is authorized to Sign our Firm's Per Procuration in Hongkong and China from this date.

GIBB LIVINGSTON & Co.
Hongkong, 1st April, 1908. [383]

INTERNATIONAL SLEEPING CAR

and
EXPRESS TRAINS to
(THE
GREAT TRANS-SIBERIAN ROUTE
TO EUROPE.)

HAVING been appointed AGENTS for the above Company, we shall be pleased to give any information as to rates of passage, &c., in connection with above.

SHEWAN, TOMES & Co.,
Agents,
Hongkong, 31st July, 1907. [47]

THE NEW FRENCH REMEDY

TRADE MARK.

THERAPION No. 1

THERAPION No. 2

THERAPION No. 3

THERAPION

THERAPION

THERAPION

THERAPION

THERAPION

SHANGHAI WATERWORKS CO. LTD.

ANNUAL MEETING.

At the annual meeting of the Shanghai Waterworks Co. Ltd., held at Shanghai on 27th ult., there was a fair attendance of shareholders. Mr. A. Macleod presided, and the others present were Messrs. L. J. Cabell, D. Little, A. Hyde, A. P. Wood, F. B. Pichay, J. M. Young, T. Bassett, W. H. Anderson, and H. Morris.

In proposing the adoption of the directors' report the chairman said:—

Gentlemen, the report and accounts for the year ending 31st December, 1907, have been circulated to the shareholders as usual, and I presume you will permit us to take them as read.

You will observe from the accounts that our gross receipts from all sources amounted to Tls. 458,495.49, as against Tls. 485,755.18 in 1906, or a decrease of Tls. 27,259.69 due to the revenue, but though this is a regrettable circumstance, I think you will be glad to learn that the falling off in the revenue does not arise from receipts for water supplied to the residents of the Settlement, which show an increase of nearly Tls. 25,000 over last year, notwithstanding the fact that in 1906 we had the intercalary moon which increased our revenue from Chinese consumers by about Tls. 15,000 for that year.

The depression in the general trade of the place in 1907 of which we have read, and heard so much, has greatly affected the shipping of the port and as an important branch of our business consists in supplying water to the steamers calling at Shanghai we have experienced a great falling off in our revenue from this source, amounting to nearly Tls. 14,000. I trust, however, we may be able to recover this lost ground during the current year.

On fittings account our net receipts are also less than in 1906, keen competition was experienced in the past year when the Directors thought it good policy to meet this competition by reducing cost of all installations to the very lowest point compatible with supplying good material, efficient workmanship and foreign supervision.

On the other side of our working account it is satisfactory to note a reduction in expenditure this year as compared with 1906 of nearly Tls. 13,500, arising principally from the lower cost of coal and a smaller amount for repairs to engines, etc.—the large sum expended in 1906 having rendered it necessary to spend so much during the past year.

Turning to the balance sheet you will notice that our Capital is now fully paid-up—with the exception of 2 shares, £40, which are still allotted and amounts to £330,960 at exchange 2.5.5.16, the rate ruling on the 31st December last, Tls. 266,703.84; our debenture issue amounts to Tls. 173,500, and our reserve fund to Tls. 220,000. There is an item in the balance sheet that has not appeared before, viz. Tls. 100,000 Mortgage on C.B. Lot 1265, and in explanation I may mention that we purchased this land which is situated in the Yantapoo District with a frontage on the River and on two roads adjoining—our own property, with this mortgage on it. We are at liberty to pay this off at short notice, but at present it suits us to allow it to continue. This ground was acquired for the future extension of our works and it will probably be made use of before long. On the credit side of the balance sheet you will notice the very large amount of Tls. 395,617.31 on capital expenditure account, which is fully explained in the report and does not call for further comment from me.

Two items in the balance sheet which will have attracted your attention are the large sums of Tls. 210,000.00 for sundry debits and Tls. 37,928.83 for sundry credits—these figures arise from the wish of the auditors that our cash accounts should be closed on the 31st December, when absolutely nothing of the revenue for that month could be collected, and not all our payments could be made; a footnote shows you that of the former Tls. 126,630.77 and of the latter Tls. 28,249.38 has been respectively since collected or paid.

The result of the year's working is that we have a balance of Tls. 504,015.25 to transfer from working account to profit and loss account, and this latter account after payment of an interim dividend in July last of 15/- per share on the old and 17 1/2/- per share on the new shares and providing Tls. 11,325.07 for depreciation and Tls. 29,833.17 interest on debentures leaves us an available balance for appropriation of Tls. 278,666.67 which the directors recommend should be disposed of as follows:—

To the payment of a final dividend 27 1/2/- per share on the old and 3 1/2/- per share on the new issue Tls. 21,500.00

Carry forward to new account 257,166.67

Tls. 278,666.67

which appropriation the directors trust you will approve of and consider satisfactory.

It is with very great regret that the directors have to record the retirement, through ill health, of Mr. David Rolfe from the London Committee. Mr. Rolfe has been connected with the company since its inception and has rendered most valuable services to the shareholders in the capacity of chairman of the Committee for many years past, and I think may safely say that the shareholders extend to him their sincere sympathy and would express the hope that with rest from business he may soon recover his former good health.

The directors also regret the loss of Mr. H. Morris, who has been a member of the London Committee since its inception, and who has rendered most valuable services to the company.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

conferred to the shareholders, and the Directors entirely concur in the recommendation that the Company should grant Mr. Rolfe a retiring allowance, and I will now put forward a resolution to that effect and ask you to support it. Mr. Rolfe has been a member of the London Committee since its inception, and has rendered most valuable services to the company.

You will see from the report that Mr. Rolfe resigned his seat on the Board on leaving Shanghai, and Mr. A. Hyde was invited to take his place. I am convinced you will be glad to learn that we do not, however, lose Mr. Rolfe's valuable co-operation, as he has been offered and has accepted a seat on the London Committee.

Gentlemen, there is, I think, very little more for me to say, but before resuming my seat I should like to bear testimony on behalf of the directors to the very satisfactory manner in which the company's staff, from the highest to the lowest, has performed the arduous work entrusted to it during the past year.

Before proposing a resolution that the report and accounts be presented for approval and that the shareholders may desire to ask.

As there were none forthcoming the Chairman moved the adoption of the report and accounts, and Mr. W. D. Little seconded, the motion was carried.

The second resolution was to the effect that the final dividend for the year 1907 of 37 1/2/- per share on the new issue, be declared, and paid at the exchange of 2.5/- per tael to shareholders in China. This the chairman moved, and Mr. L. J. Cabell seconded, was unanimously agreed to.

Mr. J. M. Young moved, and Captain Bassett seconded, that Mr. A. Macleod be elected a director of the company, which was also carried.

On the proposal of Captain Bassett, seconded by Mr. Young, Messrs. W. H. Anderson and J. E. Bingham were appointed auditors.

Mr. Macleod then rose, and alluding to the retirement of their late London Secretary, Mr. W. G. Howell, proposed that the Directors be empowered to grant him a retiring allowance of a sum not to exceed £300 per annum. In putting this resolution before them he might mention that Mr. Howell had served the Company well and faithfully for over twenty-five years. He had been very seriously ill, and was now in his old age quite incapacitated from doing any further work. In granting Mr. Howell this allowance he might say that it was not an extra charge on the company of £300, because his "retirement" in the office of Secretary had agreed to accept a lower sum for remuneration by £195 than they paid to Mr. Howell. Therefore the extra charge to the company would be only £105 per annum. They brought this resolution forward at the request of the London Committee, in which the directors on this side, who had known Mr. Howell for so many years, thoroughly agreed, and he thought that in a company of such income as they had the charge would not be felt. It would make absolutely no difference to the shareholders. He therefore begged to propose this resolution.

Mr. W. D. Little seconded, and the proposition was agreed to unanimously.

Mr. J. M. Young proposed a bonus to the staff in recognition of the hard work they had done during this year, and in doing so he remarked that they fairly deserved it. His motion was in the following terms:—That a sum not exceeding ten per cent of the total amount of the annual salaries of the foreign staff of the company be placed at the disposal of the directors for distribution to the members of the staff.

This was seconded by Mr. Henry Morris.

The Chairman, on behalf of the directors, remarked that he could back up anything Mr. Young had said with regard to the ability, and energy and zeal which the foreign staff had shown in performing the work entrusted to them during the year.

This was carried unanimously, and on behalf of the staff, Mr. A. P. Wood thanked the shareholders for the bonus. It was the wish of everybody connected with the Waterworks Company to put their backs into their work, and to do their utmost for the property of the company.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

On the motion of Mr. J. M. Young, a vote of thanks was passed to the Chairman.

SAINT-RAPHAEL

TONIC, RESTORATIVE, DIGESTIVE

Known throughout the world, and prescribed in all cases of Anemia, Debility, and Consequence, to young women, and the aged, valuable in hot climates.

Each bottle of genuine VIN SAINT-RAPHAEL bears, in addition to the registered trade-mark:—

(1) THE WARRANTY STAMP OF THE UNION DES FABRICANTS.

(2) A METAL SEAL advertising CLETEAS.

CLETEAS is a MELISSA and MINT purgative and digestive, which surpasses all others in purity and efficiency. To be taken on a lump of sugar, or with a glass of water.

COMPAGNIE VIN SAINT-RAPHAEL, Valence (Drôme-France).
CAULDEBROOK, MAUGER & Co., Hongkong.

WANTED.

TWO Qualified MEDICAL OFFICERS with British Qualifications.

Apply to—
Dr. D. R. P. PAUL,
China Commercial Steamship Company,
Between 10 and 12 a.m. and 2 to 4 p.m.
No. 1, Hotel Mansions.
Hongkong, 2nd April, 1908. [381]

MUSIC LESSON.

LESSONS in Violin, Mandoline and Guitar at pupils' residence.

Evening engagements for Dances and Concerts.

Apply to—
E. J. LOPES,
C/o Hongkong Telegraph Office,
Hongkong, 6th March, 1908. [382]

HONGKONG GYMKHANA CLUB.

THE FIRST MEETING of the Season will be held at Happy Valley, TOMORROW, 4th April, 1908, commencing at 3 P.M.

The Charge of Admission will be \$1.00 for others than Members of the Hongkong Jockey Club or Gymkhana Club.

Soldiers and Sailors in uniform Half-price. The Committee invite the Ladies of Hongkong to be present.

REGINALD F. C. MASTER,
Hon. Sec. and Treasurer.
Hongkong, 1st April, 1908. [383]

WHERE ARE YOU GOING?

WHY, TO CHAZALON & CO.,
6, QUEEN'S ROAD CENTRAL.

Where I am sure to find the best FRENCH BONBONS, LIQUEURS, BURGUNDY, BORDEAUX, CHAMPAGNE and CLARET.

Hongkong, 20th January, 1908. [384]

JAPANESE MASSAGE.

F. KAWASAKI.

GRADUATE of KOBE MASSAGE SCHOOL.

No. 30, PRAYA EAST, WANCHAI, HONGKONG.

Telephone 564.

TERMS:

SINGLE ENGAGEMENT (one hour)...\$ 1

ONE WEEK...\$ 10

ONE MONTH...\$ 30

Attendance at Patients' Residence.

Hongkong, 31st March, 1908. [379]

PABST BREWING COMPANY.

MILWAUKEE.

FRESH SUPPLIES.

ALWAYS KEPT IN STOCK BY

SIEMSEN & Co.,
Agents for
HONGKONG & SOUTH CHINA.
Hongkong, 20th July, 1907. [380]

To Let.

ONE LARGE ROOM with Bath-room and Separate entrance. Suitable for a significant view of the Harbour. Apply to—
"SANS SOUCI"
19, Robt. Hongkong, 6th March, 1908.

TO LET.
A HOUSE in KNOTSFORD, with Bath-room and Separate entrance. Suitable for a significant view of the Harbour. Apply to—
"SANS SOUCI"
19, Robt. Hongkong, 6th March, 1908.

Entertainment.

Wm. Powell, Ltd.,
ALEXANDRA BUILDINGS.

Ladies' Millinery Department.

THIS WEEK:

SPECIAL SHOW LADIES' MILLINERY.

Latest Shapes, Prevailing Styles.

NEW CREATIONS FROM PARIS AND LONDON.

Now Showing in the Millinery Department.

W.M. POWELL, LTD.,
Des Vaux Road,
28, Queen's Road,
HONGKONG.

Public Companies.

UNION INSURANCE SOCIETY OF CANTON, LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE is hereby given that the THIRTY-FIFTH ANNUAL MEETING OF THE SOCIETY will be held at its Head Office, No. 2, Queen's Buildings, Hongkong, on THURSDAY, the 3rd April, 1908, at Noon, for the purpose of receiving the Report of the Directors together with the Statement of Account to 31st December, 1907, and of declaring Dividends, &c.

The TRANSFER BOOKS of the Society will be CLOSED from 13th April to the 23rd April, both days inclusive.

By Order of the Board,
C. MONTAGUE EDE,
Secretary,
Hongkong, 26th March, 1908. [355]

THE CHINA TRADERS' INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE is hereby given that the FORTY-SECOND ANNUAL MEETING OF THE COMPANY will be held at the Head Office, No. 2, Queen's Buildings, Hongkong, on THURSDAY, the 3rd April, 1908, at 12.30 P.M., for the purpose of receiving the Report of the Directors, together with the Statement of Account to the 31st December, 1907, and of declaring Dividends, &c.

The TRANSFER BOOKS of the Company will be CLOSED from the 6th April to the 23rd April, both days inclusive.

By Order of the Board of Directors,
C. MONTAGUE EDE,
Secretary,
Hongkong, 26th March, 1908. [356]

Notices of Firms.

NOTICE.

THE Interest and Responsibility of Mr. JAMES ORANGE in our firm Ceased this day.

LEIGH & ORANGE.
Hongkong, 31st March, 1908. [377]

NOTICE.

MR. ALBERT EDWIN GRIFFIN, Assoc. M. Inst. C.E., is from May 1st, 1908, admitted a Partner in our Firm, which will continue to carry on the business of Civil Engineers, Architects and Surveyors as heretofore, under the style of LEIGH & ORANGE.

LEIGH & ORANGE.
Hongkong, 31st March, 1908. [378]

REMOVAL NOTICE.

WE have REMOVED our OFFICES to HUT-LE MANSIONS, 3RD FLOOR, SPERRY FLOUR COMPANY,
Hongkong, 25th March, 1908. [365]

NOTICE.

THE Interest and Responsibility of Mr. ALEXANDER GEORGE WOOD in our firm in Hongkong and China ceased on 31st March, 1908.

Mr. JOHN WYATT COOPER BONNAR was admitted a Partner in our Firm in Hongkong and China on this date.

Mr. CHARLES GORDON STEWART MACKIE is authorized to Sign our Firm per Procuration in Hongkong and China from this date.

GIBB, LIVINGSTON & Co.
Hongkong, 1st April, 1908. [383]

INTERNATIONAL SLEEPING CAR and EXPRESS TRAINS ON (THE GREAT TRANS-SIBERIAN ROUTE TO EUROPE.)

HAVING been appointed AGENTS for the above Company, we shall be pleased to give any information as to rates of passage, &c., in connection with above.

SHEWAN, TOMES & Co.,
Agents,
Hongkong, 31st July, 1907. [47]

THE NEW FRENCH REMEDY

TRADE THERAPION MARK.

This successful and highly popular remedy, used in Continental Hospitals by M. D. Koss, J. Bert, V. P. and others, combines all the desiderata to be sought in a medicine of the kind, and relieves every ailment.

THERAPION No. 1 is a powerful remedy for all ailments, and is especially adapted for the treatment of all diseases of the digestive system, such as indigestion, flatulence, and other ailments of the stomach and bowels. It is also a powerful remedy for all ailments of the nervous system, such as neuralgia, headache, and other ailments of the head and nerves.

THERAPION No. 2 is a powerful remedy for all ailments, and is especially adapted for the treatment of all diseases of the respiratory system, such as bronchitis, asthma, and other ailments of the chest and throat. It is also a powerful remedy for all ailments of the circulatory system, such as heart disease, and other ailments of the blood and vessels.

THERAPION No. 3 is a powerful remedy for all ailments, and is especially adapted for the treatment of all diseases of the genito-urinary system, such as gonorrhea, and other ailments of the reproductive organs. It is also a powerful remedy for all ailments of the skin, such as eczema, and other ailments of the surface of the body.

THERAPION is a powerful remedy for all ailments, and is especially adapted for the treatment of all diseases of the system. It is also a powerful remedy for all ailments of the system, such as general debility, and other ailments of the body.

SHANGHAI WATERWORKS CO., LTD.

ANNUAL MEETING.

At the annual meeting of the Shanghai Waterworks Co., Ltd., held at Shanghai, on 27th ult., there was a fair attendance of shareholders. Mr. A. Macleod presided, and the others present were Messrs. L. J. Cubitt, W. D. Little, A. Hyde, A. P. Wood, F. B. Pichard, J. M. Young, T. Bassett, W. H. Anderson, and H. Morris.

In proposing the adoption of the directors' report the chairman said:—

Gentlemen, the report and accounts for the year ending 31st December, 1907, have been circulated to the shareholders as usual, and I presume you will permit us to take them as read.

You will observe from the accounts that our gross receipts from all sources amounted to Tls. 458,495.49, as against Tls. 486,936.38 in 1906, or a decrease of Tls. 28,440.89 due to the revenue, but though this is a regrettable circumstance, I think you will be glad to learn that the falling off in the revenue does not arise from receipts for water supplied to the residents of the Settlements, which show an increase of nearly Tls. 26,000 over last year, notwithstanding the fact that in 1906 we had the intercalary moon which increased our revenue from Chinese consumers by about Tls. 15,000 for that year.

The depression in the general trade of the place in 1907 of which we have read and heard so much, has greatly affected the shipping of the port and as an important branch of our business consists in supplying water to the steamers calling at Shanghai we have experienced a great falling off in our revenue from this source, amounting to nearly Tls. 14,000; we trust, however, we may be able to recover this lost ground during the current year.

On fittings account our net receipts are also less than in 1906, keen competition was experienced in the past year when the Directors thought it good policy to meet this competition by reducing cost of all installations to the very lowest point compatible with supplying good material, efficient workmanship and foreign supervision.

On the other side of our working account it is satisfactory to note a reduction in expenditure this year as compared with 1906 of nearly Tls. 13,500, arising principally from the lower cost of coal and a smaller amount for repairs to engines, etc.—the large sum expended in 1906 having rendered it necessary to spend so much during the past year.

Turning to the balance sheet you will notice that our Capital is now fully paid-up—with the exception of 2 shares, £40, which are still unallotted—and amounts to £316,960 at exchange 2.5, 5/6, the rate ruling on the 31st December last. Tls. 266,702.84 of our debenture issue amounts to Tls. 573,500 and our reserve fund to Tls. 220,000. There is an item in the balance sheet that has not appeared before, viz. Tls. 100,000 Mortgage on C.B. Lot 145, and in explanation I may mention that we purchased this land, which is situated in the Yantze-poo District with a frontage on the River and on two roads adjoining our own property, with this mortgage on it. We are at liberty to pay this off at short notice, but at present it suits us to allow it to continue. This ground was acquired for the future extension of our works and it will probably be made use of before long. On the credit side of the balance sheet you will notice the very large amount of Tls. 395,617.31 on capital expenditure account, which is fully explained in the report and does not call for further comment from me.

Two items in the balance sheet which will probably have attracted your attention are the large sums of Tls. 270,906.01 for sundry debtors and Tls. 37,292.83 for sundry creditors—these figures arise from the wish of the auditors that our cash accounts should be closed on the 31st December, when absolutely nothing of the revenue for that month could be collected, and not all our payments could be made; a footnote shows you that of the former Tls. 126,630.77 and of the latter Tls. 28,249.38 has been respectively since collected or paid.

The result of the year's working is that we have a balance of Tls. 504,015.25 to transfer from working account to profit and loss account, and this latter account after payment of an interim dividend in July last of 15% per share on the old and 17% per share on the new shares and providing Tls. 15,325.07 for depreciation and Tls. 20,833.17 interest on debentures leaves us an available balance for appropriation of Tls. 278,560.67 which the directors recommend should be disposed of as follows:—

To the payment of a final dividend 27% per share on the old and 31% per share on the new issue Tls. 315,331.67
Carry forward to new account 58,331.67
Tls. 278,560.67

which appropriates the directors trust you will approve of and consider satisfactory.

It is with very great regret that the directors have to record the retirement, through ill health, of Mr. David Reid from the London Committee. Mr. Reid has been connected with the company since its inception, and has rendered most valuable services to the shareholders in the capacity of chairman of the Committee for many years past, and I think I may safely say that the shareholders are to blame their sincere sympathy and would express the hope that with rest from business he may soon recover his former good health.

The directors also regret the loss they have sustained by the retirement of Mr. W. D. Little from the London Committee, who has been connected with the company since its inception, and has rendered most valuable services to the shareholders in the capacity of chairman of the Committee for many years past, and I think I may safely say that the shareholders are to blame their sincere sympathy and would express the hope that with rest from business he may soon recover his former good health.

command to the shareholders, and the Directors entirely concur in the recommendation that the Company should grant Mr. Howell a retiring allowance, and I will later on put forward a resolution in this effect and ask you to support it. Mr. Howell's place has been filled by the appointment of Mr. W. W. Waller who, with some of his relatives, has a very considerable interest in the company.

You will see from the report that Mr. Poste resigned his seat on the Board on leaving Shanghai, and Mr. A. Hyde was invited to take his place. I am convinced you will be glad to learn that we do not, however, lose Mr. Poste's valuable co-operation, as he has been offered and has accepted a seat on the London Committee.

Gentlemen, there is, I think, very little more for me to say, but before resuming my seat I should like to bear testimony on behalf of the directors to the very satisfactory manner in which the company's staff, from the highest to the lowest, has performed the arduous work entrusted to it during the past year.

Before proposing a resolution that the report and accounts as presented be approved and passed, I shall be pleased to reply to any questions shareholders may desire to ask.

As there were none forthcoming, the Chairman moved the adoption of the report and accounts, and Mr. W. D. Little seconded, the motion was carried.

The second resolution was to the effect that the final dividend for the year 1907 of 37% per share on the new issue, be declared, and paid in the exchange of 2/5 per cent to shareholders in China. This the chairman moved, and Mr. L. J. Cubitt seconded, was unanimously agreed to.

Mr. J. M. Young moved, and Captain Bassett seconded, that Mr. A. Macleod be elected a director of the company, which was also carried. On the proposal of Captain Bassett, seconded by Mr. Young, Messrs. W. H. Anderson and J. E. Bingham were appointed auditors.

Mr. Macleod then rose, and alluding to the retirement of their late London Secretary, Mr. W. G. Howell, proposed that the Directors be empowered to grant him a retiring allowance of a sum not to exceed £500 per annum. In putting this resolution before them he might mention that Mr. Howell had served the Company well and faithfully for over twenty-five years. He had been very seriously ill, and was now in his old age quite incapacitated from doing any further work. In granting Mr. Howell this allowance he might say that it was not an extra charge on the company of £500, because his successor in the office of Secretary had agreed to accept a lesser sum for remuneration by £100 than they paid to Mr. Howell. Therefore the extra charge to the company would be only £400 per annum. They brought this resolution forward at the request of the London Committee, in which the directors on this side, who had known Mr. Howell for so many years, thoroughly agreed, and he thought that in a company of such income as they had, the charge would not be felt. It would make absolutely no difference to the shareholders. He therefore begged to propose this resolution.

Mr. W. D. Little seconded, and the proposition was agreed to nem con.

Mr. J. M. Young proposed a bonus to the staff in recognition of the hard work they had done during this year, and in doing so he remarked that they fairly deserved it. His motion was in the following terms:—That a sum not exceeding ten per cent of the total amount of the annual salaries of the foreign staff of the company be placed at the disposal of the directors for distribution to the members of the staff.

This was seconded by Mr. Henry Morris. The Chairman, on behalf of the directors, remarked that he could back up anything Mr. Young had said with regard to the ability, and energy, and zeal which the foreign staff had shown in performing the work entrusted to them during the year.

This was carried unanimously, and on behalf of the staff, Mr. A. P. Wood thanked the shareholders for the bonus. It was the wish of everybody connected with the Waterworks Company to put their back into their work, and to do their utmost for the property of the company.

On the motion Mr. J. M. Young, a vote of thanks was passed to the Chairman.

For Sale.

O. C. MOOSA,
1 & 3, D'AGUIAR STREET.

JUST UNPACKED A LARGE AND SPLENDID STOCK OF FRENCH MILLINERY,

VARIOUS SHAPES AND COLOURS

SHOES! SHOES! SHOES!

BLACK AND TAN GLAZE KID from the best American Manufacturers.

DIAMONDS, TWEEDS, SERGES,

MADE DRIPPING GOWNS

and all the latest fashions.

Call on O. C. MOOSA, 1 & 3, D'AGUIAR STREET.

Intimations.

SAINT-RAPHAEL
TONIC, RESTORATIVE, DIGESTIVE WINE
Very Palatable.

Known throughout the world and prescribed in all cases of Anemia, Debility and Constipation, to young women, children and the aged. Available in hot climates.

DOSE: One wine-glass after the two principal meals.

Each bottle of genuine VIN SAINT-RAPHAEL bears, in addition to the registered trade-mark:—

(1) THE WARRANTY STAMP OF THE UNION DES FABRICANTS.
(2) A METAL SEAL inscribed CLETEAS.

CLETEAS is a MELISSA and MINT cordial which surpasses all others by its purity and faultless preparation. To be taken on a lump of sugar.

COMPAGNIE DU VIN SAINT-RAPHAEL, Valence (Drome - France).
OLD BRICK MAOGERUO & Co., Hongkong.

WANTED.

TWO Qualified MEDICAL OFFICERS with British Qualifications.

Apply to—
Dr. D. R. P. PAUL,
China Commercial Steamship Company,
Between 10 and 12 a.m. and 2 to 4 p.m.,
No. 1, Hotel Mansions.
Hongkong, 2nd April, 1908. [381]

MUSIC LESSON.

LESSONS in Violin, Mandoline and Guitar at pupils' residence.
Evening engagements for Dances and Concerts.

Apply to—
E. J. LOPES,
C/o Hongkong Telegraph Office,
Hongkong, 9th March, 1908. [392]

HONGKONG GYMKHANA CLUB.

THE FIRST MEETING of the Season will be held at Happy Valley, TOMORROW, 4th April, 1908, commencing at 3 P.M.

The Charge of Admission will be \$1.00 for others than Members of the Hongkong Jockey Club or Gymkhana Club.

Soldiers and Sailors in uniform Half-price. The Committee invite the Ladies of Hongkong to be present.

REGINALD F. C. MASTER,
Hon. Sec. and Treasurer.
Hongkong, 1st April, 1908. [385]

WHERE ARE YOU GOING?

WHY, TO CHAZALON & CO.,

6, QUEEN'S ROAD CENTRAL,
Where I am sure to find the best.

FRENCH BONBONS,

LIQUEURS,

BURGUNDY,

BORDEAUX,

CHAMPAGNE

and
CLARET.

Hongkong, 20th January, 1908. [153]

JAPANESE MASSAGE.

F. KAWASAKI.

GRADUATE of KOBE MASSAGE SCHOOL,
No. 36, PRAYA EAST, WANCHAI,
HONGKONG.
Telephone 564.

TERMS:
SINGLE ENGAGEMENT (one hour)... \$ 2
ONE WEEK 12
ONE MONTH 30

Attendance at Patients' Residence.
Hongkong, 31st March, 1908. [379]

PABST BREWING COMPANY, MILWAUKEE.

FRESH SUPPLIES
ALWAYS KEPT IN STOCK

BY
SIEMSEN & Co.,
Agents for
HONGKONG & SOUTH CHINA.

Hongkong, 29th July, 1907. [158]

To Let.

CHAMBERS in No. 1, WINDHAM STREET, near Hotel Mansions, first floor, suitable for a small business, or as a residence. Apply to—

W. G. MOORE & Co.,
28, Queen's Road, Hongkong.

CHAMBERS in No. 1, WINDHAM STREET, near Hotel Mansions, first floor, suitable for a small business, or as a residence. Apply to—

W. G. MOORE & Co.,
28, Queen's Road, Hongkong.

To Let.

TO LET.

ONE LARGE ROOM, with Verandah, Bath-room and Servants' Quarters. Separate entrance. Suitable for two Bachelors. Magnificent view of the Harbour.

Apply to—
"SANS SOUCI,"
19, Robinson Road,
Hongkong, 9th March, 1908. [393]

TO LET.

A HOUSE in KNOTSFORD TERRACE, Kowloon.
No. 3, CANTON VILLAS.

Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 23rd March, 1908. [159]

TO LET.

HOUSES in AUSTIN AVENUE, Kowloon. Immediate Possession.

Apply to—
A. RAYMOND,
C/o S. J. David & Co.,
Hongkong, 23rd March, 1908. [177]

TO LET.

ONE FOUR-ROOMED HOUSE, PRAYA EAST, near East Point.

Apply to—
JARDINE, MATHESON & Co., LD.
Hongkong, 21st March, 1908. [154]

TO LET.

OFFICES and ROOMS on the 1st and 2nd Floors of No. 14, Des Vaux Road Central (formerly occupied by Messrs. Shaw, Tomes & Co.).

Apply to—
THE COMPTON DEPARTMENT,
Jardine, Matheson & Co., Ltd.,
Cantonment Road Central,
Hongkong, 24th February, 1908. [155]

TO LET.

HATHERLEIGH CONDUIT ROAD.
A HOUSE in CLIFTON GARDENS, Conduit Road.

OFFICES in YORK BUILDING, GODOWNS, in PRAYA EAST, BLUE BUILDINGS, and No. 155, DES VAUX ROAD next to the Hongkong Hotel.

FLATS in MORETON TERRACE, OFFICES on TOP FLOOR, near Des Vaux Road, facing the Cricket Ground.

No. 12, DES VAUX ROAD CENTRAL, 1st Floor.

HOUSES in WONG-MI-CHONG ROAD.

Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 1st April, 1908. [160]

TO LET.

4-ROOMED HOUSES in GAY ROAD, near the Race Course within easy access to the Lower Level Tramway. Rent very moderate.

FLATS for Europeans in WILD DICK BUILDINGS, No. 147, Wanchai Road.

Apply to—
FERGUSON SMITH & SONS,
Hongkong, 18th December, 1907. [156]

TO LET.

A HOUSE in KNOTSFORD TERRACE, Kowloon.

Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 1st April, 1908. [161]

TO LET.

CHAMBERS in No. 1, WINDHAM STREET, near Hotel Mansions, first floor, suitable for a small business, or as a residence. Apply to—

W. G. MOORE & Co.,
28, Queen's Road, Hongkong.

TO LET.

CHAMBERS in No. 1, WINDHAM STREET, near Hotel Mansions, first floor, suitable for a small business, or as a residence. Apply to—

W. G. MOORE & Co.,
28, Queen's Road, Hongkong.

Telegrams

Disbandment of the British Volunteers

London, 1st April.
At the farewell gatherings of the Volunteers last night, the Last Post was sounded, and volleys fired announcing the disbandment of the Volunteers and the birth of the Territorials.

The Chartered Company's Debenture Issue

The debentures of the Chartered Company, mentioned on the 15th March, have been more than subscribed for.

This gives the Company a new lease of life.

British Revenue

The revenue for 1907/1908 amounts to £156,537,690, compared with £155,036,416 for 1906/1907.

The Chinese in Vancouver

The Chinese in Vancouver are forming anti-opium leagues and seek legislation for the suppression of the traffic in opium.

Later.

Three hundred Chinese who have arrived at Vancouver have been ordered to be deported.

Russia and the United States

Washington reports that Russia has made representations on the subject of the attitude of the American Consul in Harbin, who persists in maintaining that he is accredited solely to the Chinese Government.

It is understood that the Consul is carrying out a plan of the State Department to obtain the recognition of the integrity of the Chinese possession.

The British Parliament

Parliament will adjourn on the 15th instant to the 27th instant.

West Derbyshire Bye-election

The Tariff Reformer, Lord Ker, has been selected as the Unionist candidate to replace the Duke of Devonshire.

THE FORMOSA LOTTERY CASE

RESULT: "ONE MONTH" AND ¥35,000

It will be remembered that in February last year Wada Satoro, an Osaka merchant, purchased several tickets in the Formosa lottery, and that an employee stole certain of them, which were sold or presented to two of his friends, one of the tickets held by the three men drawing the first prize of ¥50,000. The men at once proceeded to Formosa to receive the money but the time for the payment had not matured, and they therefore sold the successful ticket to a broker in Formosa named Miyoshi Tokutaro for ¥15,000. The amount due on the prize was paid by a draft drawn by the Bank of Formosa on the Meiji branch of the Sumitomo Bank, and with this draft the three men returned to Japan. Subsequently the three men and the original buyer of the tickets, Wada Satoro, were charged with a violation of the Lottery Regulations, and being convicted they were sentenced to imprisonment, the money obtained by the lottery being ordered to be confiscated. They appealed to the Osaka Chihō Saibansho. The Appeal Court quashed the decision and sentenced each defendant to imprisonment for a term of one month, with labour, but the money of ¥15,000 in a bank draft was ordered to be returned to the defendants. The Procurator appealed to the Supreme Court against the decision of the Osaka Appeal Court that the money should not be returned to the defendants; and three of the defendants also appealed against the other points of the decision.

On the 15th instant the Supreme Court dismissed the appeal of both the Procurator and the defendants. By this decision the order of the Osaka Court of Appeal for the delay in the execution of the sentence was withdrawn, and the defendants must serve a sentence of one month's imprisonment, but the decision that they are entitled to the money obtained by the lottery ticket is confirmed by the Supreme Court. They thus have to undergo a month's imprisonment, but when they come out have ¥15,000 (obtained by a stolen lottery ticket) to divide between them. This is the result of litigation being brought before the Appeal Court.

PRINCE

The Prince of Wales, who is expected to visit Hong Kong in the near future, is expected to visit the colony in the near future.

THE "TATSU MARU" INCIDENT

LONDON COMMENTS

Discussing the *Tatsu Maru* affair in an editorial, the *London and China Express* remarks, before the settlement of the case, "China has often the misfortune, it may be said in this case, of doing the wrong thing in the wrong way." She unfortunately seized the steamer in Portuguese waters, and not in her own territorial waters, and it may be she has seized a steamer whose papers, permits, and other documents are all in order. Yet one is constrained to sympathize with her because one knows that a good deal of gun-running has been done round about Macao waters. When the Arms Ordinance with its restrictions came into force in Hong Kong, the arms trade, which formerly centred in that Colony, was transferred to Macao. Disturbances and uprisings are chronic in the two Kwang, and the waterways of the delta of the Canton River have always been a field for the predatory exploits of the hat-tie (sea-robbers), whom to amount of vigilance on the part of the Canton Viceroy's naval military forces appears to inspire with a due respect for the law. The Customs authorities have endeavoured to stop the arms trade that assisted these worthies. They want to suppress the contraband trade with Southern China, which, hailing from Japan and being shipped in Japanese steamers, makes Macao its focus of distribution as well as its point of discharge. It is undoubtedly a cause of grievance for China that friendly Powers should assist Chinese subjects to carry on a trade in arms of which the ultimate destination is undoubtedly Kwangtung and Kwangsi. The Japanese Minister at Peking has advised his Government to prohibit similar shipments of arms to those by the *Tatsu Maru* in future, unless under a Chinese Government permit. China has protested against the trade, but Japan has not taken quite the same precautions in the matter as have been made effective in Hong Kong. Macao, of course, thrives on the trade, and does not seem concerned to prohibit it. Morally, something attaches to both the Japanese and Portuguese Governments, and suspicions are naturally aroused. The Chinese have been very anxious to suppress the trade, but it is unfortunate that the facts, as we know them at present, that in arresting the ship, its cargo and crew within the confines of Macao harbour, the Customs authorities infringed the three-mile limit, and offered the alleged "insult" to the Japanese flag for which the Japanese Government demands both apology and indemnity. Even her zeal does not absolve her from the error into which her desires have led her. But even if she has to admit the Japanese demands, the incident will have called attention to the ways and methods of this trade that may bring about the prohibition that China naturally desires. China has suggested that the controversy be referred to the British Admiral, but the Japanese refuse because Portuguese jurisdiction is concerned. The *Times* in a leading article suggests that the case should certainly appear to be eminently adapted for an arbitration at which Portugal, should she so desire, might be represented as well as the two Powers principally concerned. Both Japan and China took part in the late Hague Conference. Why should they not agree to submit their differences to the decision of the Hague Tribunal? Public feeling in Japan seems to be restive, and Reuter's correspondent at Tokyo tells us that any indication of a concession to China in the matter of the seizure would be dangerous for the present Cabinet. At the same time, the Government has no idea of resorting to force, but in the event of China delaying the surrender of the *Tatsu Maru*, it is possible that Japan will appeal to Great Britain or the United States to act as intermediary. Why not, as we have said, to the Hague Tribunal?

SUNDAY LABOUR ORDINANCE

SINGAPORE COMMITTEE'S REPORT

Among the papers laid before Council yesterday (25th ult) was the report of a Select Committee, appointed to report on the working of the Sunday Labour Ordinance. They sat for two days and took the evidence of ten witnesses. The Committee found that the Ordinance affected the trade of the Colony, because ocean-going steamers were detained either at Penang or Singapore. The exemption of small steamers tended to handicap British steamers. It imposed additional light work on persons aboard ships and ashore, with increased cost to the ship. It had a times affected the cost of lighters on Saturdays and Sundays.

THE COURT'S FINDING

The Marine Court of Inquiry sat at Shanghai on 27th ult. to investigate the circumstances surrounding the loss of the C.E. & M. Co.'s steamer *Chingping*, official number 9893, which sailed from Shanghai on February 20 with a cargo of general merchandise, by striking a rock at the western entrance to Shihiao Bay, in the S.E. Shooshan Promontory, where the ship was abandoned. The inquiry was made at the request of the owners of the ship on behalf of the captain and officers.

Mr. T. Motzan, Phillips, appeared to watch the proceedings on behalf of the owners and master of the *Chingping*.

The President read the Court's decision as follows:—Finding and Order of a Naval Court held in H.B.M.'s Supreme Court at Shanghai on Friday, the 27th day of March, 1908, to investigate the circumstances attending the stranding and loss of the British steamship *Chingping* of Shanghai, Official Number 9893, registered tonnage 1,062, which occurred on a small island at the western entrance to Shihiao Bay in the S.E. Promontory, Shanghai Province, North China, on the 27th day of February, 1908.

It appears from the evidence given before the Court that the *Chingping* was a steamer owned by the Chinese Engineering and Mining Company, and that she had three Ritchie's spirit compasses and a Basset's patent sounding machine; that she was under the command of Mr. Alfred Watson who holds a certificate of competency as Master, and that she had a crew of sixty-six hands all told, including the compasser's staff, also one foreign and forty Chinese passengers and 140 packages of mails; the draft of water forward was 6 feet 2 in. and aft 2 feet 2 in., circumstances which would give a favourable opportunity of running at her best speed; that she left Shanghai on the 26th day of February, 1908, at 6.15 a.m. with a cargo of general merchandise of about 300 tons bound for Chinwangtao and that on the evening of February 27 the weather was overcast with low-lying fog covering the land and that the Master having made his usual visit on deck at 2.30 p.m. retired, leaving instructions in the night order book that he should be called if it set in thick or with heavy rain and that the Board of Trade Regulations should be attended to and that no leeway should be made and that he should be called at midnight if the South East Promontory light was sighted; and that the chief officer came on watch at 8 p.m., and that although the night was dark and overcast with intermittent rain yet he did not consider it necessary to call the Master, and that at 11.45 p.m. the vessel struck the rocks at the western entrance to Shihiao Bay at a spot South 67° West 4.8 miles from the S.E. Promontory light, and that the ship was finally abandoned on the 17th day of March, 1908, after the Master was satisfied that no more cargo could be saved.

Wherefore the Court finds:

1.—That the stranding of the *Chingping* was due to an abnormal North wind, which other ships navigating this coast at the same time appear to have experienced.

2.—That the course steered was a safe and proper one, but taking into consideration the well-known variability of direction and strength of current in the Yellow Sea and the weather, which had prevented the position of the ship being definitely fixed, that the Master, Mr. Alfred Watson, showed a want of judgment in not using the lead to verify his position when approaching the land.

3.—That the chief officer, Mr. Acock, also showed a want of judgment in not calling the Master when slight rain set in, though the Master's night order book only stated that he was to be called in case of heavy rain and thick weather.

4.—That every possible step was taken to get the ship off the rocks and that the Master was justified in abandoning the ship at the time he did.

5.—That after the stranding every possible effort was made by the Captain, officers and crew to save the cargo.

6.—That the Court does not propose to deal with the certificates of the Master and chief officer.

7.—The costs of this Court, amounting to £10,000 are approved and shall be borne by the owners of the steamer.

Dated at Shanghai this twenty-seventh day of March, 1908.

ROWLAND NUGENT,
Captain, Royal Navy,
President.
ARCHIBALD ROSE,
British Consul,
Shanghai.

LOSS OF THE "CHINGPING"

THE COURT'S FINDING

The Marine Court of Inquiry sat at Shanghai on 27th ult. to investigate the circumstances surrounding the loss of the C.E. & M. Co.'s steamer *Chingping*, official number 9893, which sailed from Shanghai on February 20 with a cargo of general merchandise, by striking a rock at the western entrance to Shihiao Bay, in the S.E. Shooshan Promontory, where the ship was abandoned. The inquiry was made at the request of the owners of the ship on behalf of the captain and officers.

Mr. T. Motzan, Phillips, appeared to watch the proceedings on behalf of the owners and master of the *Chingping*.

The President read the Court's decision as follows:—Finding and Order of a Naval Court held in H.B.M.'s Supreme Court at Shanghai on Friday, the 27th day of March, 1908, to investigate the circumstances attending the stranding and loss of the British steamship *Chingping* of Shanghai, Official Number 9893, registered tonnage 1,062, which occurred on a small island at the western entrance to Shihiao Bay in the S.E. Promontory, Shanghai Province, North China, on the 27th day of February, 1908.

It appears from the evidence given before the Court that the *Chingping* was a steamer owned by the Chinese Engineering and Mining Company, and that she had three Ritchie's spirit compasses and a Basset's patent sounding machine; that she was under the command of Mr. Alfred Watson who holds a certificate of competency as Master, and that she had a crew of sixty-six hands all told, including the compasser's staff, also one foreign and forty Chinese passengers and 140 packages of mails; the draft of water forward was 6 feet 2 in. and aft 2 feet 2 in., circumstances which would give a favourable opportunity of running at her best speed; that she left Shanghai on the 26th day of February, 1908, at 6.15 a.m. with a cargo of general merchandise of about 300 tons bound for Chinwangtao and that on the evening of February 27 the weather was overcast with low-lying fog covering the land and that the Master having made his usual visit on deck at 2.30 p.m. retired, leaving instructions in the night order book that he should be called if it set in thick or with heavy rain and that the Board of Trade Regulations should be attended to and that no leeway should be made and that he should be called at midnight if the South East Promontory light was sighted; and that the chief officer came on watch at 8 p.m., and that although the night was dark and overcast with intermittent rain yet he did not consider it necessary to call the Master, and that at 11.45 p.m. the vessel struck the rocks at the western entrance to Shihiao Bay at a spot South 67° West 4.8 miles from the S.E. Promontory light, and that the ship was finally abandoned on the 17th day of March, 1908, after the Master was satisfied that no more cargo could be saved.

Wherefore the Court finds:

1.—That the stranding of the *Chingping* was due to an abnormal North wind, which other ships navigating this coast at the same time appear to have experienced.

2.—That the course steered was a safe and proper one, but taking into consideration the well-known variability of direction and strength of current in the Yellow Sea and the weather, which had prevented the position of the ship being definitely fixed, that the Master, Mr. Alfred Watson, showed a want of judgment in not using the lead to verify his position when approaching the land.

3.—That the chief officer, Mr. Acock, also showed a want of judgment in not calling the Master when slight rain set in, though the Master's night order book only stated that he was to be called in case of heavy rain and thick weather.

4.—That every possible step was taken to get the ship off the rocks and that the Master was justified in abandoning the ship at the time he did.

5.—That after the stranding every possible effort was made by the Captain, officers and crew to save the cargo.

6.—That the Court does not propose to deal with the certificates of the Master and chief officer.

7.—The costs of this Court, amounting to £10,000 are approved and shall be borne by the owners of the steamer.

Dated at Shanghai this twenty-seventh day of March, 1908.

ROWLAND NUGENT,
Captain, Royal Navy,
President.
ARCHIBALD ROSE,
British Consul,
Shanghai.

Today's Advertisements

HONGKONG HOTEL

—MENU—
SATURDAY, 4th April, 1908

DINNER

HORS D'OEUVRES
Eggs à la Russe

SOUP
Cauliflower

FISH
Boiled Fish and Parsley Sauce

ENTREES
Veal Cutlets and Green Peas
Ox Tongue à la Foy
Shrimp Patties

CURRY
Nepaul

JOINTS, &c.
Roast Lamb and Mint Sauce
Rdast Capon and Bread Sauce

Boiled Corned Beef and Pease Pudding
Cold Spiced Beef and Tomato Salad

SWEETS
Tapioca Pudding
Chocolate Ice Cream and Finger Cakes

Tipsy Cake
Scotch Woodcock

DESSERT
Coffee, Fruits

[369]

"BEN" LINE OF STEAMERS

NOTICE TO CONSIGNEES

S.S. "BENALDER"
FROM LEITH, LONDON AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 9th inst. will be subject to rent.

All Claims against the Steamer must be presented to the Underwriter on or before the 18th inst., or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 9th inst., at 11 A.M.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by GIBB, LIVINGSTON & Co., Agents.

Hongkong, 3rd April, 1908. [388]

HONGKONG GYMKHANA CLUB

THE FIRST MEETING of the Season will be held at Happy Valley, TIGMORROW, 4th April, 1908, commencing at 3 P.M.

The Charge of Admission will be \$1.00 for others than Members of the Hongkong Jockey Club or Gymkhana Club.

Soldiers and Sailors in uniform, Half-price.

The Committee reserves the right to close the Club at any time.

REGINALD F. C. MASTER,
Hon. Sec. and Treasurer.

Hongkong, 1st April, 1908. [38]

THE OPIUM TRADE

MEETING AT THE HOTEL CECIL

The Christian Union for the Severance of the Connection of the British Empire with the Opium Traffic gave a breakfast on 28th Feb. at the Hotel Cecil, at which Mr. Theodore Taylor, M.P., gave an account of his recent visit to India and China, and resolutions were passed in favour of the restriction of the cultivation of opium in India, and of putting an end to the traffic in the Crown Colonies and the Federated Malay States. In the course of his remarks, Mr. Taylor said:

In all the large cities of China, with two exceptions, the authorities had suppressed the opium dens. These two exceptions were the French and the International Settlements in Shanghai. The French settlement was small, and might be left out of account, but it remained a fact that in the International settlement, run by a municipal council in which seven of the nine members were British, every den of iniquity, and most of them were owned by British subjects. Mr. Taylor contrasted this with the native city of Shanghai, in which every "opium public house" had been closed by the local or considerable expense. The International settlement, it appeared, obtained about £100,000 yearly from the licensing of the opium traffic. This was only a small portion of the total income derived from opium in the degraded and corrupt city of its port of sale. But he was informed by some of the deniers that the Council would decide next March to follow the lead of the Chinese Government and suppress the opium den.

The speaker then asked the question in the House of Commons that no duty was charged on the opium in the Straits Settlements was correct, but the revenue of the Straits Settlements was paid, not from duty on opium, but from the opium duty.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

They must not be misled by the statement that the opium duty was charged on the opium in the Straits Settlements.

Today's Advertisements

NORDEUTSCHER LLOYD, BREMEN IMPERIAL GERMAN MAIL LINE

NOTICE TO CONSIGNEES.

THE Steamship

"PRINZ WALDEMAR"

having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, at Kowloon, whence delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 9th of April, will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 9th of April, at 9.30 A.M.

All Claims must reach us before the 13th of April, 1908, or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the Undersigned.

NORDEUTSCHER LLOYD.

MELCHERS & Co., Agents.

Hongkong, 2nd April, 1908. [B]

NOTICE TO CONSIGNEES

THE P. & O. S. N. Co.'s Steamer

"DEVANHA"

FROM BOMBAY, COLOMBO AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods, being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark, and delivery can be obtained as soon as the Goods are landed.

This vessel brings on Cargo—

From London, &c., ex S.S. *Menholla*.

From Persian Gulf, ex S.S. *N. and B.*

P. & O. S. N. Co.'s Steamer.

Optional Goods will be landed here unless instructions are given to the contrary before 6 hours.

Goods not cleared by the 9th inst., at 4 P.M., will be subject to rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignee's and the Company's representative at an appointed hour.

All Claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognized.

No Claims will be admitted after the Goods have left the Godowns.

F. J. ABBOTT,
Acting Superintendent.

Hongkong, 2nd April, 1908. [7]

HAMBURG-AMERIKA LINIE

NOTICE TO CONSIGNEES

Capital: 100,000,000 Mks.

Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature by the Undersigned and to take immediate delivery of their goods from alongside.

Optional Cargo will be forwarded unless notice to the contrary be given before 10 P.M.

